

Treasurer's Report Elisabeth North

Another year drew to an end on the WAGA calendar, and I am pleased to report that WAGA's finances are in a good position and at the end of our year stood at £19483-40 (a comprehensive breakdown is available with today's agenda) mainly due to the shops trading successfully - our trading secretary will be reporting on this.

I was looking through some old paperwork and came across the date when WAGA joined Sum-up (the card reading machines used in our 3 shops) in May 2020 in response to Covid. I don't think we realised by joining up that our members could now not only use cash at the shops but cards - phones and even watches to make their purchases thus making the income for the shops increase considerably.

WAGA Accumulated Fund at 30th September 2023

Balance brought forward	28,115.83
Surplus for the year (Without Stock Adjustment)	1,437.93
Change in Stock Value	3,651.29
Adjusted Asset Value	0.00
	<u>£33,205.05</u>

Represented by:		2022-2023	2021-2022
Bank Account (30th Sep)	Current Account	<u>19,483.40</u>	<u>17,679.92</u>
Cash in Tills	West Tarring	80.83	173.58
	Chesswood	41.56	41.56
	Humber	40.00	40.00
		<u>162.39</u>	<u>255.14</u>
Stock at Cost Price	West Tarring	5,236.23	3,364.92
General Stock + Seed Count	Chesswood	2,501.68	1,865.41
	Humber	3,010.03	1,866.32
		<u>10,747.94</u>	<u>7,096.65</u>
Creditors and Debtors		<u>-272.80</u>	<u>0.00</u>
Assets	Office Equipment	1,289.12	1,289.12
	Buildings	1,350.00	1,350.00
	Machinery	445.00	445.00
		<u>3,084.12</u>	<u>3,084.12</u>
Total Assets		<u>£33,205.05</u>	<u>£28,115.83</u>

Income and Expenditure Account Notes 2022-2023

Income and Expenditure Account 2022-2023 (unadjusted)			
	Income	Expenditure	Surplus
Shop	36609.15	32737.98	3871.17
Social Activities	1878.50	1915.00	-36.50
Shows/Summer Fayre	1248.42	1282.87	-34.45
Plot Holder	0.00	128.64	-128.64
Engraving	0.00	53.53	-53.53
Facilities	0.00	253.50	-253.50
Expenses (Consumables)	0.00	1595.32	-1595.32
Printing + Ink	0.00	482.69	-482.69
Mileage	0.00	130.27	-130.27
Subscriptions	1636.50	0.00	1636.50
Donations	50.40	0.00	50.40
Insurances	0.00	356.59	-356.59
Meeting costs	0.00	231.68	-231.68
Printer	0.00	451.42	-451.42
Creditors & Debtors	0.00	272.80	-272.80
West Tarring cash expenses	0.00	92.75	-92.75
Chesswood cash expenses	0.00	0.00	
	41422.97	39985.04	1437.93

Trading Surplus (Shop Surplus Adjusted for Stock)	
West Tarring	5,236.23
Chesswood	2,501.68
Humber	3,010.03
Stock at End (Cost)	<u>E 10,747.94</u>
Stock at Start (Cost)	7,096.65
Stock Purchased (Cost)	32,737.98
Stock on credit (Cost)	77.00
Stock at End (Cost)	<u>10,747.94</u>
Stock Sold (Cost)	<u>E 29,163.69</u>
Shop (Sales)	36,609.15
Stock Sold (Cost)	<u>-29,163.69</u>
Trading Surplus	<u>E 7,445.46</u>

The stock (cost) held in each shop at the end of September

	173.58
	41.56
	40.00
	<u>255.14</u>
Tills End	173.58
	41.56
	40.00
	<u>255.14</u>
	<u>0.00</u>